

1. Call to order

President Hallfin called the meeting to order at 7:20 p.m.

Commissioners present: President Steve Hallfin, Tim Brausen, Rachel Harris, Anne Mavity, and Margaret Rog.

Commissioners absent: Thom Miller and Jake Spano

Staff present: Executive Director (Mr. Harmening), Economic Development Coordinator (Mr. Hunt), Community Development Director (Ms. Barton), City Attorney (Mr. Mattick), Deputy City Manager/Human Resources Director (Ms. Deno), CFO (Mr. Simon), Senior Management Analyst (Ms. Carrillo Perez), and Recording Secretary (Ms. Pappas).

2. Roll call

3. Approval of minutes

3a. EDA minutes of May 6, 2019

It was moved by Commissioner Brausen, seconded by Commissioner Mavity, to approve the May 6, 2019 meeting minutes as presented.

The motion passed 5-0 (Commissioners Miller and Spano absent).

4. Approval of agenda and items on EDA consent calendar

4a. Accept for filing city disbursement for period of April 27-June 7, 2019.

4b. Adopt **EDA Resolution No. 19-05** approving the First Amendment to the Preliminary Development Agreement between the EDA, city, and Sherman Associates relative to the Beltline Blvd Station Redevelopment Site.

4c. Approve amending the bylaws of the St. Louis Park Economic Development Authority relating to meeting start times.

It was moved by Commissioner Mavity, seconded by Commissioner Brausen, to approve the EDA agenda as presented and the items on the consent calendar.

The motion passed 5-0 (Commissioners Miller and Spano absent).

5. Reports - None

6. Old Business - None

7. New Business

7a. Fifth Amendment to Purchase and Redevelopment Contract with PLACE E-Generation One, LLC. EDA Resolution No. 19-06.

Mr. Hunt presented the staff report. He noted the staff report and requirements of a Fifth Amendment in order to extend the project completion dates.

Commissioner Brausen stated the developer has had financial challenges, which have continued to be addressed by the developer. He stated substantial progress has been made on the construction, adding he would like to give the project the opportunity to succeed and, therefore, this is the reason for the deadline extension.

President Hallfin stated he will be opposed to the Fifth Amendment, adding the city might be missing opportunities for other developers and at this point, he will say no.

*It was moved by Commissioner Mavity, seconded by Commissioner Brausen, to waive the reading and adopt **EDA Resolution No. 19-06**, approving Firth Amendment to Purchase and Redevelopment Contract – PLACE E-Generation One, LLC.*

The motion passed 4-1 (President Hallfin opposed, Commissioners Miller and Spano absent).

8. Communications

9. Adjournment

The meeting adjourned at 7:25 p.m.

Melissa Kennedy, Secretary

President Hallfin